

NOTICE TO PROCEED

 Date : 22 JUN 2023

VINCE ALLAN F. DAVANTES
 Proprietor/ General Manager
 VFD Construction and Supplies
 Brgy. 1, Poblacion, Paranas, Samar

Dear **Mr. Davantes**:

Please be informed that you may now proceed as the Contractor for the contract entitled **“Improvement of the Electrical System of the MIMAROPA Youth Center** with ITB No. **DSWD4B-2023-014** and Contract No. **DSWD4B-2023-050** amounting to **One Million Seven Hundred Sixteen Thousand Three Hundred Seventy Pesos and Eighty Centavos only (Php 1,716,370.80)** inclusive of all applicable taxes.

This Notice binds you to your bid price proposal, drawings/plans, specifications, bill of quantities, and other terms and conditions stipulated in the Contract. Please note that completion of the project shall be made within **Eighty Four (84) Calendar Days** upon receipt of this notice. Further, we acknowledge receipt of your Performance Security in the form of:

| (Please check type of Security) | Form of Performance Security | Amount of Performance Security/ Remarks |
|---------------------------------|--|---|
| | Cash or Cashier's / Manager's Check | |
| | Bank Draft/Guarantee or irrevocable letter of credit | |
| ✓ | Surety Bond | Php 514,911.24 |

Kindly affix your signature and the corresponding date in the space provided below:

Very truly yours,



LEONARDO C. REYNOSO, CESO III
 Regional Director
 Head of the Procuring Entity

CONFORME:



VFD CONSTRUCTION AND SUPPLIES
 Authorized Representative
 Date: 6/30/23