

NOTICE OF AWARD

Date: APR 23 2024

ELAILINE F. GRANADO
Authorized Representative
CORON BUSUANGA AGRICULTURE COOPERATIVE
Brgy. Poblacion 6, Coron, Palawan

Dear Ms. Granado:

We are pleased to inform you that the Project for the **“Supply and Delivery of Food Items for the implementation of 13th Cycle Supplementary Feeding Program for Busuanga , Palawan under RFQ Number 2024-02-0178 under Negotiated Procurement-Community Participation”** as evaluated is hereby awarded to you as the Single Calculated and Responsive Bidder at a contract price amounting to **One Million Seven Hundred Sixty-Four Thousand One Hundred Seventy-Nine Pesos and 10/100 Only (Php 1,764,179.10)** inclusive of all applicable taxes.

You are therefore required, within ten (10) Calendar days from the receipt of this Notice of Award, to formally enter into a contract with us, and to submit the Performance Security in any of the following forms and amount.

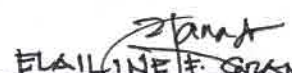
Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the Performance Security shall constitute sufficient grounds for cancellation of this award.

Very truly yours,


LEONARDO C. REYNOSO, CESO III
Regional Director
Head of the Procuring Entity

Received by the Bidder:


ELAILINE F. GRANADO
CORON BUSUANGA AGRICULTURE COOPERATIVE (CBAC)
(Signature over Printed Name)
Date: APR 30, 2024